

Press Release
For immediate release

Ascendas-Singbridge completes acquisition of 66 Goulburn Street in Sydney, Australia



Photo credit: Knight Frank

17 November 2017, Singapore – Asia’s leading sustainable urban development and business space solutions provider Ascendas-Singbridge Group (“Ascendas-Singbridge”) announced today that it has completed the acquisition of 66 Goulburn Street in Sydney, Australia.

Ascendas-Singbridge entered into a Contract of Sale with GDI Property Group (ASX: GDI) on 17 August 2017, to acquire the A-Grade commercial building in Sydney’s Central Business District for A\$252 million (approximately S\$270 million).

With 66 Goulburn Street and other recent acquisitions, Ascendas-Singbridge has successfully built up a pan-Asian office portfolio comprising approximately 325,000 sqm of office assets with an additional 75,000 sqm under development across key gateway cities of Sydney, Singapore, Seoul and Shanghai.

The acquisition expands Ascendas-Singbridge's total Assets Under Management in Australia to approximately S\$2.7 billion.

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For further media queries, please contact:

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About Ascendas-Singbridge Group

Ascendas-Singbridge Group is Asia's leading sustainable urban development and business space solutions provider with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation through a 51:49 partnership, the Group undertakes urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 28 cities across 9 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge holds commercial, hospitality and industrial assets across Asia Pacific. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

www.ascendas-singbridge.com

About 66 Goulburn Street

66 Goulburn Street has a net lettable area of approximately 22,890 sqm over 24 office levels, a ground floor retail space and 53 basement parking spaces. It enjoys unblocked city views, excellent natural light and large, column-free office floor plates that allow for flexibility in office layout and configuration. The building houses government entities as well as financial services and legal firms.

Located at the north-west corner of Goulburn and Castlereagh Streets, the building is highly accessible via public transportation. It is within close proximity to major court buildings such as the Downing Centre Courts and Family Law Court, and well served by a wide variety of food and beverage options and popular shopping centres.