

## **MEDIA RELEASE**

### **Two new Singbridge companies to expand coverage**

**5 January 2012** - Two companies have been formed as newest members of the Singbridge family: Singbridge Holdings Pte Ltd (SBH) and Singbridge International Pte Ltd (SBI).

Together with the existing Singbridge International Singapore Pte Ltd (SBIS), the two companies will work closely together to drive Singbridge's mission to invest in, develop and manage sustainable integrated developments, leveraging on Singapore's developmental experience. Each Singbridge entity focuses on different aspects of Singbridge's mission.

Chaired by Mr Wong Kan Seng with Mr Ko Kheng Hwa as its CEO, the existing SBIS will continue to focus primarily on the investment, development and management of the Guangzhou Knowledge City project, in partnership with Guangzhou Development District.

The newly formed SBH is Singbridge's assets holding company to invest and own shares in large scale projects in the region. The Chaotianmen project at Chongqing is the first of such projects, which SBH successfully tendered jointly with CapitaLand and CapitaMalls Asia. Chaired by Mr Wong Kan Seng, with Ms Chong Phit Lian as its CEO, SBH will explore co-investment partnerships with Singapore as well as non-Singapore companies interested in large scale developments.

The newly formed SBI is Singbridge's management company to source and evaluate large scale or complex projects. SBI may recommend viable projects for investment by SBH and/or other third parties, and where appropriate, undertake to also develop and manage the implementation of such projects. SBI is chaired by Mr Philip Yeo, with Mr Lim Neo Chian as its CEO.

Mr Wong Kan Seng said, "The priority for SBIS remains the Guangzhou Knowledge City project. The SBIS team will continue to work closely with the Guangzhou Development District to ensure the smooth and steady implementation of the project. SBH will separately be the investment holding vehicle for other large scale projects in key growth markets where we have like-minded partners and supportive local governments."

Added Mr Philip Yeo, “Singapore’s development experience and expertise, such as urban planning, environment management, economic development, community development, and governance, are well regarded around the world. With many countries striving to tackle the challenges of rapid urbanization, environmental improvement and economic development, Singbridge is uniquely positioned to offer our suite of expertise both in-house and through our partners to capitalize on these opportunities”.

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