

Media Release

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by Singbridge Holdings

**Singbridge Holdings Pte Ltd signs Investment and Cooperation Agreement
to develop Jilin Food Zone in China**

- Investment and Cooperation Agreement (ICA) signed to develop a food zone in Jilin Province
- Jilin Food Zone (JFZ) aims to become an advanced and modern model zone for the production of safe and healthy food
- Disease Free Zone and integrated Food Safety System to be the two key pillars critical to the success of JFZ

6 September 2012 – Singbridge Holdings Pte Ltd, a wholly owned company of Singapore investment company, Temasek, has entered into an ICA with Jilin City Government and Jilin Sino-Singapore Food Zone Development Co Ltd (JSSFZ – a state owned enterprise under Jilin City and Yongji County governments), through its subsidiary Jilin Food Zone Pte Ltd (JFZPL).

The signing was conducted in Beijing today, witnessed by Singapore Prime Minister Mr Lee Hsien Loong, and China Premier Mr Wen Jiabao.

The ICA outlines joint efforts to develop an integrated and sustainable food zone in Yongji County of Jilin Province, China.

Investments in the JFZ will include infrastructure, agriculture, food processing and manufacturing, and agriculture and food technology.

The JFZ spans 1,450 square kilometers with a core area of 57 square kilometers.

Ms Chong Phit Lian, CEO of Singbridge Corporate, said that Jilin Province is ideal to develop a premium food zone.

“China’s agricultural and food market is projected to grow at about 14 per cent per year to reach USD4 trillion by 2015. As one of the most productive agricultural regions in China, Jilin presents a great investment opportunity for food zone development.”

“Mountains and rivers surrounding the JFZ will also act as natural barriers to help maintain the Disease Free Zone,” said Ms Chong.

Positioned as a premium food zone, JFZ will be built based on the twin pillars critical to its success: a Foot and Mouth Disease Free Zone, and a Food Safety System of international standard.

Independently, Jilin City Government engaged Jurong Consultants Pte Ltd to complete the urban planning and design of the JFZ core area. Agri-food Technologies Pte Ltd, a consultancy arm of Agri-food and Veterinary Authorities of Singapore, was also commissioned to help the establishment of an integrated Food Safety System suitable for JFZ.

To date, three square kilometers of the core area has been developed by the Jilin City Government. JFZ has also received Foot and Mouth Disease Free Zone certification from China’s Ministry of Agriculture.

Ms Chong said that the signing of the ICA today shows Singbridge’s commitment towards the food zone.

“By tapping on Singapore’s experience in food safety system, Singbridge can work with our partners to build a production zone for safe and quality food that are of increasing demand in China,” she added.

Mr Zhao Jingbo, Mayor of Jilin City said that the relevant Singapore experience in food safety system, as well as its expertise and management skills in project development can help to improve Jilin Province’s food safety standards.

“Through working with Singapore organisations, this will also help us foster international collaborations within North East Asia,” Mr Zhao added.

A management company will be incorporated between JFZPL and JSSFZ.

“The management company will work closely with the Chinese authorities. We hope that besides being a production zone of safe and quality food to China and for export, JFZ can also become an advanced and modern model zone that is scalable and replicable in other parts of China,” Ms Chong said.

For more information, please contact:

Koh Chiat Ying

Singbridge Corporate Pte Ltd

Tel: +65 90490803

Email: chiatying.koh@singbridge.sg

About Singbridge Holdings Pte Ltd

Singbridge Holdings Pte Ltd invests primarily in large scale projects through co-investment partnerships with Singapore and non-Singapore companies. Singbridge Corporate Pte Ltd is the management company of Singbridge Holdings Pte Ltd.

Singbridge Holdings’ investments include Tianjin Eco-City; Guangzhou Knowledge City; Chao Tian Men, a mixed development project in Chongqing; and Singapore-Sichuan Hi-tech Innovation Park in Chengdu.